

Clarification on Percentage of Change More Than 20%

The consolidated financial statements of Nation Broadcasting Corporation Public Company Limited and its subsidiaries for the nine-month period ended 30 September 2016 represented an operating loss before income tax of Baht 207.14 million. An inclusion of income tax benefit of Baht 32.75 million, resulted in operations for the nine-month period of 2016 had a loss of Baht 174.39 million. Compared to the same period of last year, it showed a loss of Baht 2.99 million, decreased by 5,736%. The Company would like to clarify a significance change of the Group's operating results were summarized as follows:

1. Revenue from sales and services for the nine-month period of 2016 was Baht 389.13 million, which decreased by 37% compared to the same period of last year. The main reason is from the economics slowdown which affected advertising revenue from TV business dropped 32% , New Media decreased by 57% and revenue from Radio Channels decreased by 12%.
2. Cost and expenses for the nine-month period of 2016 was Baht 610.77 million decreased by 4% compared to the same period of last year. Due to the Group has a policy to maintain of expenses monitor.

Conclusions:

The Group reported operations for the nine-month period ended 30 September 2016 represented an operating loss before income tax of Baht 207.14 million. An inclusion of income tax benefit of Baht 32.75 million, resulted in operations for the nine-month period of 2016 had a loss of Baht 174.39 million. Compared to the same period of last year, it showed a loss of Baht 2.99 million.